

O. P. E. H. & W. PLANBalance Sheet
November 30, 2022

ASSETS

Current Assets		
Cash - Reserve Account	\$	60,469.87
Arvest Equities Account		1,552,220.12
Arvest Fixed Income Securities		3,330,367.03
Accounts Rec.-Rebates		869,209.61
Accounts Rec. - Surcharge		195,262.24
Accounts Rec - Unpaid Premiums		2,187,558.59
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Total Current Assets		8,195,087.46
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
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Total Assets	\$	<u>8,195,087.46</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	2,157,418.28
Bank Loan Payable		2,604,000.00
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Total Current Liabilities		4,761,418.28
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
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Total Liabilities		4,761,418.28
Capital		
Beginning Balance Equity		(337,648.87)
Fund Balance		4,845,277.47
Net Income		(1,073,959.42)
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Total Capital		3,433,669.18
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Total Liabilities & Capital	\$	<u>8,195,087.46</u>

O. P. E. H. & W. PLAN
Income Statement
For the Five Months Ending November 30, 2022

	Current Month		Year to Date	
Revenues				
Public Entity Premiums	\$ 3,234,983.33	80.74	\$ 16,054,773.28	85.87
Cobra Premiums	1,965.64	0.05	17,599.63	0.09
Retiree Premiums	124,724.65	3.11	664,950.54	3.56
Specific Reinsurance	662,529.16	16.54	960,842.67	5.14
Surcharge Revenue	12,259.14	0.31	86,088.21	0.46
Rebates	0.00	0.00	869,209.61	4.65
Subrogation Refunds	6,848.27	0.17	6,848.27	0.04
Other Income	(36,494.12)	(0.91)	36,488.12	0.20
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Total Revenues	4,006,816.07	100.00	18,696,800.33	100.00
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Cost of Sales				
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Total Cost of Sales	0.00	0.00	0.00	0.00
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Gross Profit	4,006,816.07	100.00	18,696,800.33	100.00
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Expenses				
Medical Claims Expense	2,441,485.77	60.93	11,175,975.36	59.77
Dental Claims Expense	143,743.45	3.59	950,183.68	5.08
Prescription Claims Expense	827,077.99	20.64	4,996,882.91	26.73
ACA Reinsurance & PCORI Fee	0.00	0.00	23,459.72	0.13
Administration Fees	281,826.93	7.03	578,355.63	3.09
Claims Supervisor Fees	0.00	0.00	773,351.36	4.14
Specific Reinsurance Expense	113,411.41	2.83	566,834.46	3.03
Group Life Insurance Expense	81,928.08	2.04	409,305.54	2.19
Vision Insurance Expense	0.00	0.00	207,949.62	1.11
Bank Charges	264.20	0.01	1,988.87	0.01
Interest Expense	14,959.78	0.37	63,884.28	0.34
Legal Fees	0.00	0.00	5,512.27	0.03
Meeting Expense	800.00	0.02	1,100.00	0.01
Postage Expense	0.00	0.00	1,040.96	0.01
Premium Reimbursement	0.00	0.00	1,429.96	0.01
Printing Expense	227.77	0.01	2,255.13	0.01
Professional Services	0.00	0.00	11,250.00	0.06
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Total Expenses	3,905,725.38	97.48	19,770,759.75	105.74
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Net Income	\$ 101,090.69	2.52	\$ (1,073,959.42)	(5.74)
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